

POWER TO CHANGE THE FUTURE



Ewrop & Chymru: Buddsoddi yn eich dyfodol
Cronfa Datblygu Rhanbarthol Ewrop

Europe & Wales: Investing in your future
European Regional Development Fund



Atlantic Action Plan Workshop
Cardiff, 25 September, 2017
Osian Roberts, Business Developer

MINESTO – A LEADING MARINE ENERGY DEVELOPER

- Founded in 2007 – Saab Group spin-off
- 57 employees in Sweden, Wales and Northern Ireland
- Listed on Nasdaq First North in Stockholm



THE DEEP GREEN TECHNOLOGY

PREDICTABLE, RELIABLE & AFFORDABLE CLEAN ELECTRICITY

- The only known and verified technology to address low-flow underwater streams
- Uses a patented of multiplying the water stream flor through the turbine
- Verified functionality and power production in scale model at NI test site
- Strong IP protection with 30+ patents on 15 key geographical markets

DEEP GREEN – HOW IT WORKS



WHY WALES?

1

World-class
natural resource

2

Positive funding
environment

3

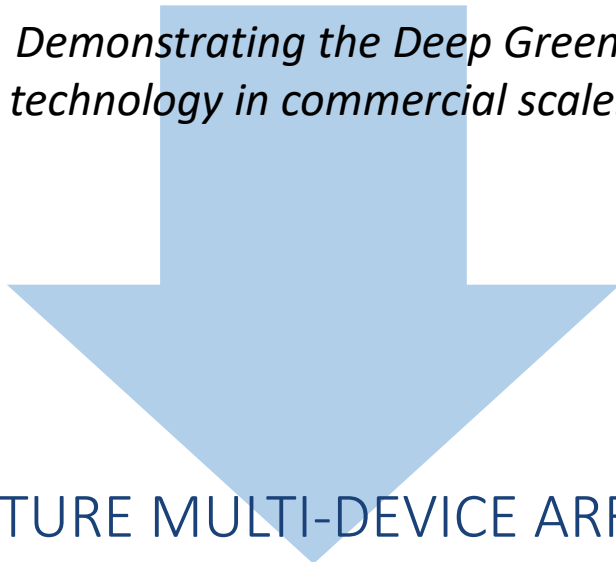
Positive public
support

THE HOLYHEAD DEEP PROJECT

FROM DEMONSTRATOR TO FULL INDUSTRIAL ROLL-OUT

FIRST 0.5MW INSTALLATION

Demonstrating the Deep Green technology in commercial scale.



FUTURE MULTI-DEVICE ARRAY

Developing Anglesey into an assembly and export hub for global expansion.

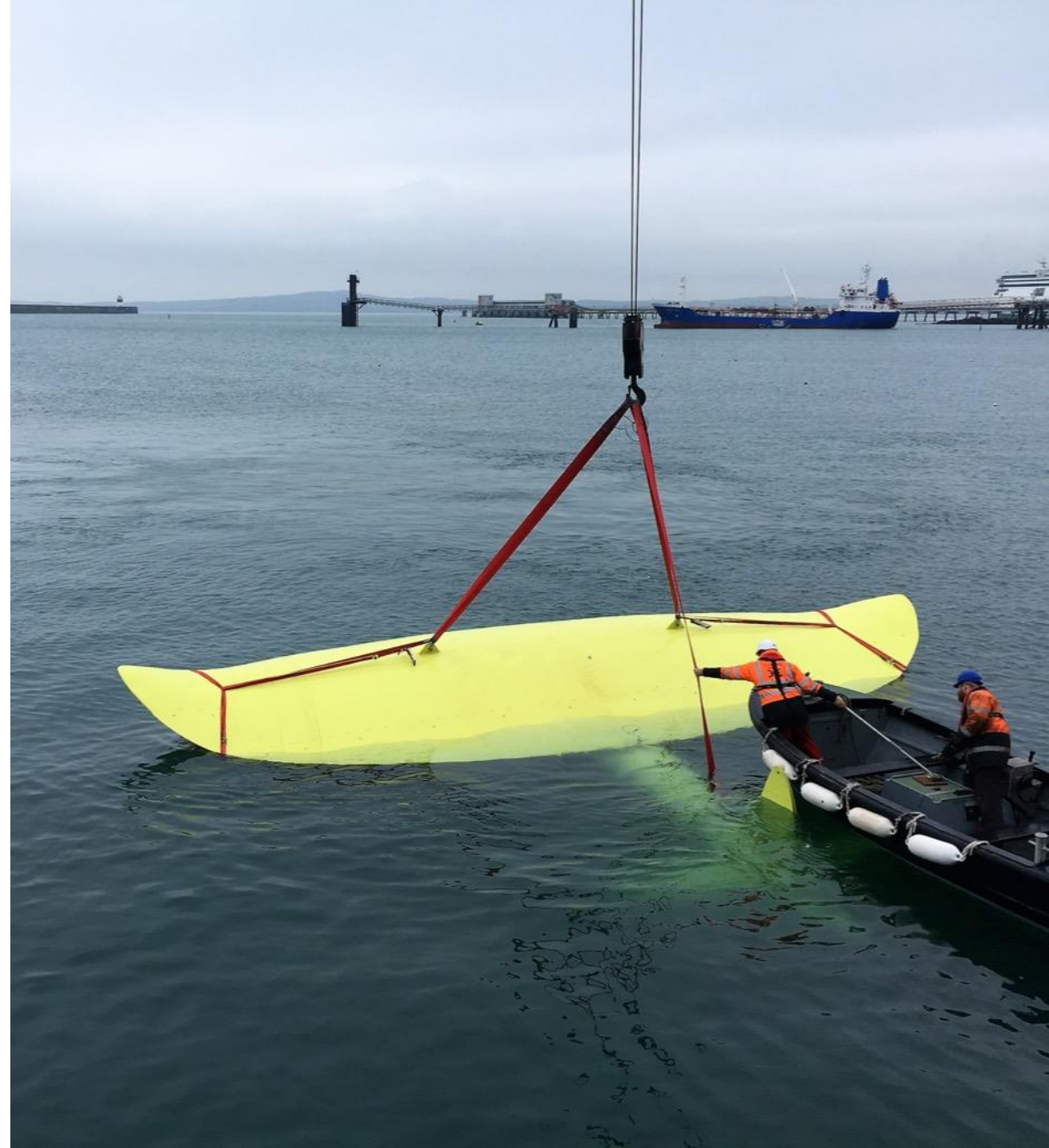


MARINE ENERGY AS INDUSTRIAL DRIVER



VALUE CREATION

- Total operation value \approx €30M
 - c. €13M ERDF funding through WEFO
 - c. €17M Minesto match funding
- Successfully procured c. €8M worth of contracts
 - Of which more than €3.5M to UK and Welsh supply chain subcontractors
- Establishment of UK Headquarters in
 - 18 full time staff
 - Of which some 85% from Anglesey
- Collaboration with Stena Line for assembly hall construction



WHAT LIES AHEAD


A small motorboat with a crane is on a lake at sunset. The sun is low on the horizon, creating a golden glow on the water and sky. The boat has a crane mounted on it, and several people are on board. The background shows a forested shoreline.


FANTASTIC OPPORTUNITY FOR INNOVATION

WHAT CAN BE ACHIEVED MUST REMAIN ACHIEVABLE

THANK YOU!

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